CATCH-UP PROVISION ELECTION AND WORKSHEET RSA-1 DEFERRED COMPENSATION PLAN

Retirement Systems of Alabama
P. O. Box 302150 • Montgomery, AL 36130-2150
334-517-7000 or 877-517-0020
www.rsa-al.gov

NameFirst		Middle/Maiden			Last			
Address								
9	Street or P. O. Box		City		State	Zip Code		
Social Security N	umber		Day	rtime Phone ()			
Date of Birth	1 1		Pro	jected Retirement	Date	1 1		
eligibility, the men from years in wh	nber may make add	litional contributions amount was not co	s to the plan. To b entributed. Total o	e eligible, the memb deferrals during the	per must have i	retirement or retirement unused eligible amounts tch-up period, including		
	st use W-2s and ac unt of catch-up to w			and 403(b) plans in	which the mer	mber has participated to		
which the maximur Step 2: Enter in coublic employment Step 3: Write in Feachers' Retirem bay. Step 4: Subtract (25% of Coli 25% of Coli 25% of Coli 25% of Coli 100% of Coli 100% of Coli 100% of Coli	eferred. ss income received r the year. mount of Employe educted from that er the difference in r of the following arr umn D or \$7,500 umn D or \$8,000	es' or Ste year's 457 afte (D). con nounts ava Do con Ste (G) Ste max Ste	, 401(k), and 403(b r 2001, there is tributed to 401(k) ilable on the memb not include En tributions in column p 7: Subtract (F) fr	100% of Col- 100% of Col- 100% of Col- nn (F) the total a) plans for year no reduction and 403(b) pla- er's account st mployees' or (F). com (E) and en es steps for e- not contributed	umn D <i>or</i> \$15,500 umn D <i>or</i> \$15,500 umn D <i>or</i> \$16,500 amount contributed to an s <u>prior to 2002</u> . For year required for amount ans. This information i atements from each plar Teachers' Retiremer ter this amount in colum ach year in which the		
(A) Year (Not earlier than 1986)	(B) Annual salary (Jan-Dec) Use W-2 Form	(C) Retirement Deduction	(D) Gross Pay After Retirement Deduction (B-C)	(E) See Step 5	(F) Amount alre deferred in t year			

Total Eligible
Deferral
(Total Column G)

CATCH-UP PERIOD DESIGNATION

The member may make catch-up deferrals in the three calendar years prior to retirement or the three calendar years prior to the year the member becomes eligible to retire. The designated catch-up period cannot be changed once the member begins catch-up deferrals. The member does not have to retire on the date indicated; however, the catch-up period based on that date cannot be changed.

The member may indicate the years for the catch-up period and the amount he or she wishes to defer for both catch-up and regular deferrals in the spaces provided below. **The catch-up deferral plus current year deferral cannot exceed the annual contribution maximum**; however, the member may choose to put less than this amount into the plan during the designated years.

Year in which you will make your catch-up deferral	Amount of catch-up deferral	+	Amount of current year deferral	=	Total deferral (Must not exceed the annual contribution maximum per year)
		+		=	

EMPLOYEE CERTIFICATION

- I am either eligible for normal retirement or will be eligible by the above projected retirement date.
- I understand that I may not catch-up in the actual year of retirement.
- I hereby elect to use my three years for catch-up based on the projected retirement date.
- I am providing the RSA-1 this correct information to ensure that I do not defer more than IRS regulations allow.
- I understand that my catch-up election worksheet must be approved **prior** to beginning catch-up.
- If an over-deferral occurs, I must correct this with the IRS and my employer.

Current Employer:							
Employer Address: _	Street or P. O. Box	City	State	Zip Code			
I certify that to the best	of my knowledge, the information	n that I have provided on	this form is accurate and o	complete.			
Employee Signature			Date				
_							
	THIS SECTION TO BE COMPLETED BY RETIREMENT SYSTEMS PERSONNEL						
	APPROVED BY:						